

KIYOTAKA UZAKI

Curriculum Vitae

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CITIZENSHIP: Japan

DATE OF BIRTH: September 9, 1957

EDUCATION:

2008 Ph.D., Business Administration, Meiji University, Japan
1989-1991 Graduate School of Economics, Kyushu University, Japan
1987 M.E., Yamaguchi University, Japan
1985 M.B.A., Kitakyusyu University, Japan
1983 B.A., Economics, Nagasaki Prefectural University, Japan

ACADEMIC APPOINTMENTS:

2010.10-Present Professor, the Ph.D. Course in Graduate School of Economics,
Oita University
2007.4-Present Professor, Department of Business Studies, Oita University
2012.8-2014.4 Deputy Dean & Chair, Curriculum Section, Faculty of Economics,

2011.8-2013.3	Oita University Head, Department of Business Studies, Faculty of Economics, Oita University
2010.8-2012.08	Chair, Student Section, Faculty of Economics, Oita University
1994.4-2007.3	Associate Professor, Department of Business Studies, Oita University
1991.4-1994.3	Assistant Professor, Department of Business Studies, Oita University

OTHER PROFESSIONAL POSITIONS AND MAJOR VISITING APPOINTMENTS:

2009.7-2010.6	Visiting Scholar, Reischauer Institute of Japanese Studies, Harvard University, USA
2003.9-2004.3	Visiting Scholar, Harvard Business School, Harvard University, USA
1999.3-2000.3	Academic Researcher, Department of Economics, Reading University, UK

GRANTS:

2013.4-2014.3	Grants from the President of Oita University
2012.4-2013.3	Grants from the President of Oita University
2011.4-2012.3	Grants from the President of Oita University
2009.7-2010.6	Grants for Research of Life Insurance from the Kanpo Foundation
2009.4-2010.3	Grants from the Nihon Housei Gakai Foundation
2006.4-2009.3	Grants-in-Aid for Scientific Research(C), Japan Society for the Promotion of Science(JSPS)
2003.9-2004.3	Grants for International Research and Development in Venture Business Laboratory, Oita University

- 1996.4-1999.3 Grants-in-Aid for Scientific Research(C), Japan Society for the Promotion of Science(JSPP)
- 1995.4-1996.3 Grants-in-Aid for Exploratory Research, Japan Society for the Promotion of Science(JSPP)

TEACHING AND SEMINAR EXPERIENCE:

- 2015.5-Present Teach Undergraduate, Business Analysis, Oita University
- 2012.4-Present Teach Graduate PH.D. Course, Corporate Finance & Seminar, Oita University in Japanese and English
- 2005.4-Present Teach Graduate MBA Course, Corporate Finance & Seminar, Oita University in Japanese and English
- 1996.4-Present Teach Undergraduate, Corporate Finance, Oita University
- 2010.4-2013.3 Teach Undergraduate, Financial Management, Kyushu Institute of Information Sciences
- 2005.4-2009.7 Taught Undergraduate, Financial Management, Kyushu Institute of Information Sciences
- 2008 Seminar, The Active and Development of Entrepreneurial Venture, Meiji University
- 2008 Seminar, Entrepreneurial Venture, Oita University
- 2007 Seminar, The Active and Development of Entrepreneurial Venture, Meiji University
- 2005.9-2006.3 Taught Undergraduate, The International Business Program, Oita University
- 2002.4-2003.7 Taught Undergraduate, Modern Society and Economics, Ritsumeikan Asia Pacific University
- 2001.10-2002.3 Taught Undergraduate, Business Studies, Oita Prefectural Collage of Arts and Culture

PROFESSIONAL ACTIVITIES:

2012-Present	The Japan Entrepreneur Consortium President (2012-Present)
2010-Present	The Financial Management Association International (FMA)
2009-Present	The Small and Medium Enterprise, and Venture Business Consortium of Japan Director (2011-Present)
2007-Present	The Japan Academic Society for Ventures and Entrepreneurs
2007-Present	Society.for the Economic Studies of Securities A member of Editor (2011- Present)
2006- Present	European Finance Association
2004- Present	The American Finance Association
1991- Present	Japan Finance Association Director (2011-2013)
1991- Present	Japan Society of Business Administration
1991- Present	Kyusyu Association of Economic Science

SOCIAL ACTIVITIES:

2015.-Present	Advisor, Kuribayashi Certified Public Accountant Office
2012-Present	Chair, Financial Commission, Oita Prefecture Forest Fund
2011-Present	Chair, Oita Dividend of Health Insurance Commission, The Ministry of Health and Labour

ATHLETIC ACTIVITIES:

2015-Present	Member of International Affairs, Japan World Games Association (JWGA)
2013- Present	Director, General Manager, Division of International Affairs Japan DanceSport Federation (JDSF), Public interest Incorporated Association
2000- Present	Chair, Universidad Commission and A member of Financial

	Commission, International DanceSport Federation (IDSF)
1995- Present	Treasurer, Asian DanceSport Federation (ADSF)
1999- Present	Deputy General Manager, International Affairs of Japan DanceSport Federation (JDSF)
1997-2003	Director, Japan World Games Association (JWGA)
1996-1999	Vice President, League of Amateur Competition Dancers of Japan (LACD)

PUBLICATIONS IN ENGLISH:

ARTICLES

“The Impact of Underwriter Reputation and Risk Factors on the Degree of Initial Public Offering Underpricing: Evidence from Shariah-Compliant Companies” (with Nashirah Abu Backar), *IAFOR Journal of Business and Management*, Vol.1, No.1, 15-30, 2014.

“An Empirical Study of Initial Public Offerings Underpricing for Shariah-compliant companies: The Case of Malaysian Market” (with Nashirah Abu Backar), *International Journal of Economics, Business and Finance*, Vol. 1, No.9, 262-274, 2013.

“Initial Public Offering(IPO) Underpricing; Evidence from Shariah-Compliant Companies Listed on the Malaysian Stock Exchange(MSE)” (with Nashirah Abu Backar), *International Journal of Information Technology and Business Management* 14, 32-48, 2013.

“Auditor Reputation and Initial Public Offerings; Evidence from Japan”, *The Small and Medium-sized Companies and Venture Business Consortium of Japan* 10, 45-57, 2011.

WORKING PAPERS

“The Effects of Innovation on Corporate Value in IPOs”, *Japan Finance Association Working Paper* 1, 1-26, 2009.

PUBLICATIONS IN JAPANESE:

BOOK CHAPTERS

- “Antrepurenashipu (Entrepreneurship) “, in Tsuneo Sakamoto and Yoshihiro Osaka, ed.: *Text Gendai Kigyō Ron (Text Book Theory of Modern Corporate 4th Edition)*, (Dou Bun Kan Shuppan, Tokyo), 203-215, 2015.
- “Bencya Bijinesu (Entrepreneurial Venture) “, in Tsuneo Sakamoto and Yoshihiro Osaka, ed.: *Text Gendai Kigyō Ron (Text Book Theory of Modern Corporate 4th Edition)*, (Dou Bun Kan Shuppan, Tokyo), 215-228, 2015.
- “Decision Making of Financing”, in FKK FinancialStudy Groupe Jyunjiro Miyamoto, Saburo Ohta and Makoto Ichimura,ed.: *Keiei Zaimu No Jyōhou Bunseki (Informational Analysis of Finance)*, (Gaku Yu Kan), 29-48,2015
- “Venture Business and Business Analysis”, in Tsuneo Sakamoto and Yousuke Torii, ed.: *Text Keiei Bunseki (Text Business Analysis)*, (Zeimu Keiri Kyōkai), 219-237,2014
- “Antrepurenashipu (Entrepreneurship) “, in Tsuneo Sakamoto and Yoshihiro Osaka, ed.: *Text Gendai Kigyō Ron (Text Book Theory of Modern Corporate)*, (Dou Bun Kan Shuppan, Tokyo), 203-215, 2012.
- “Bencya Bijinesu (Entrepreneurial Venture) “, in Tsuneo Sakamoto and Yoshihiro Osaka, ed.: *Text Gendai Kigyō Ron (Text Book Theory of Modern Corporate)*, (Dou Bun Kan Shuppan, Tokyo), 215-228, 2012.
- “Kōu Kigyō to Mineika (Public Enterprise) “, in Tsuneo Sakamoto and Yoshihiro Osaka, ed.: *Text Gendai Kigyō Ron (Text Book Theory of Modern Corporate)*, (Dou Bun Kan Shuppan, Tokyo), 267-278, 2012.

“Shinki Kabushiki Kokai Ji Ni Okeru Kabunushi Kosei To Kigyo Kachi (Relationships between Ownership Structure and Corporate Value in IPO)”, in Tsuneo Sakamoto and Hiroyuki Bundou, ed.: *Seicyo Senryaku No Tame No Shin Bijinesu Fainansu (The New Business Finance for the Growth Strategies)*, (Chuo Keizai Sha, Tokyo) , 91-102, 2007.

“Shinki Kkabusiki Koukai Ji Ni Okeru Bencya Kigyou No Hyoka (Valuation of Entrepreneurial Venture in Initial Public Offerings)”, in *Bencya Businessu No Fainansu Kenkyu (Financial Research on Venture Business)* (Chuo Keizai Sha, Tokyo) , 109-126, 2006.

“Bencya Kigyou No Coporato Gabanansu (The Corporate Governance in Entrepreneurial Firms)”, in Masato Muta and Kyouko Ikegami, ed.: *Kigyou Zaimu Seido No Kozou Tto Henyou (The Structure and Changes of Corporate Finance)* (Kyushu University Press, Fukuoka) , 43-56, 2006.

“Unten Shihon Kanri (Working Capital Management)”, in Shozo Ichimura, ed.: *Zaimu Kanri Ron (Financial Management)* (Sosei Sya, Tokyo), 52-64, 1995.

“Haito Seisaku To Naibu Kinyu (Dividend Policy and Retained Earnings)”, in Shozou Ichimura, ed.: *Zaimu Kanri Ron (Financial Management)* (Sosei Sya, Tokyo), 162-178, 1995.

“Haitou Seisaku No Riron Moderu Ni Kansuru Ichi Kosatsu (Review of Theoretical Dividend Policy)”, in *Genzai Kigyou To Syakai (Today's Corporate and Society)* (Chigusa Shobo, Tokyo) , 239-245, 1995.

TRANSLATION

“Sengo No Ginko Senryaku (Banking Strategies: The post-war world)”, in Tsuneo Sakamoto and Shigeru Shoda, ed.: *Igirisu Takokuseki Ginko Shi (1830-2000) (Geoffrey Jones, 2007, British Multinational Banking (1830-2000))* (Nihon Gijyutu Hyouron Sha,

Tokyo), 404-430, 2007.

ARTICLES

Uzaki Kiyotaka, 2009, Shinki Kabushiki Kokai (IPOs) Ni Okeru Inobesyon No Kigyo Kachi Ni Oyobosu Eikyo (Effects of Innovation on the Corporate Value in IPOs) *Oita University Economic Review* 60, 125-144.

Uzaki Kiyotaka, 2006, Shinki Kabushiki Kokai (IPO) Jiniokeru Kabunushi Kousei To Kigyo Kachi (Relationship between Ownership Structure and Corporate Value), *Oita University Economic Review* 58.4, 61-73.

Uzaki Kiyotaka, 2006, Bencya Kigyo Ni Okeru Shikin Cyotatu (Entrepreneurial Finance on the Case of the Ishii Tool & Engineering Corporation), *Oita University Economic Review* 57, 62-92.

Uzaki Kiyotaka, 2005, Kohoporheto Gabanansu - Associant Technology Kabushikigaisya No Keisu (Corporate Governance: The Case of the Associant Technology Inc.), *Oita University Economic Review* 57.4, 41-68

Uzaki Kiyooka, 2005, Antorepurenha Bencha Niokeru Khoporheto Gabanansu (Corporate Governance in Entrepreneurial Venture), *Oita University Economic Review* 56.5, 53-65

Uzaki Kiyooka, 2004, Shinki Kabushiki Koukai (IPO) Ni Okeru Koukai Kakaku No Kettei (Valuation of Unlisted Stocks in IPO), *Oita University Economic Review* .45.6, 46-70

Uzaki Kiyotaka, 2002, Shinki Kabushiki Kokai (IPO) Ni Kansuru Kenkyu"(A Study of Initial Public Offerings (IPO)), *Oita Daigaku VBL Nenpou*, 46-70.

Uzaki Kiyotaka, 2001, Shinki Kabushiki Kokai (IPO) Ni Kansuru Ichi Kousatsu (A Review of Initial Public Offerings (IPO)), *Oita University Economic Review* 53.4, 99-108.

Uzaki Kiyotaka, 1999, Bencya Kigyo No Shikin Cyotatsu (Financing of Venture Business) in Oita Kennai No Bencya Bijinesu To Sono Keizai/Syakaiteki Kouka Ni Kansuru Cyosa Kenkyu (A Research of Venture Business and The Economic and Social Effects in Oita Prefecture), *Oita University Economic Institute*.7, 52-67.

Uzaki Kiyotaka, 1999, Zaimu Hierarchy Ni Kansuru Ichi Kosatsu (A View of the Financial Hierarchy), *Kyushu Keizaigaku Nenpou*, 78-99.

Uzaki Kiyotaka, 1994, Haito Moderu Ni Kansuru Ichi Kosatsu (A View of the Financial Hierarchy), *Oita University Economic Review* 45.6, 52-63.

Uzaki Kiyotaka, 1993, Haito Seisaku No Riron Moderu Ni Kansuru Kosatsu (A View of Theoretical Model on the Dividend Policy) *Oita University Economic Review* 44.11, 64-81.

Uzaki Kiyotaka, 1990, Toshi No q Riron Ni Okeru Zaimu Kettei No Yakuwari (Role of Financial Decisions on the q Theory of Investment) , *The Keizai Ronkyu* 77, 1-13.

Uzaki Kiyotaka, 1987, Kigyo Toshi To Zeisei (Investment and Taxation), *Yamaguchi Keizaigaku Zasshi* 36, 95-113.

RESEARCH NOTE

“Bencya Kigyo Niokeru Shikin Cyotatu – Ishii Kosaku Kenkyusyo No Keisu- (Entrepreneurial Finance on the Case of Ishii Tool & Engineering Corporation)”, *Oita University Economic Review* 57.6, 62-92, 2006.

PRESENTATION IN ENGLISH

“Shariah Compliant vs Non Shariah Compliant Companies in IPOs : Emperical Analysis in Malaysian Stock Markets”, 2014 The Small and medium-sized Companies and Venture

Business Consortium of Japan Academic Division, J.F.Oberlin University, Japan, 2014.

(and Abu Bakar, N.)” The Determinant Factors of Initial Public Offering for Shariah-Compliant Companies and Non Shariah-Compliant Companies Listed on the Malaysian Stock Exchange”, 2014 Biennial Conference on Sustainable Business, Energy and Development in Asia (COSA 2014), Hiroshima, Japan,2014.

(and Abu Bakar, N.) “ Initial Public Offering (IPO) Underpricing, Underwriter Reputation and Oversubscription: Evidence from Shariah Compliant Companies Listed on The Malaysian Stock Exchange (MSE) ” *International Conference on Information and Social Science (ISS) & International Symposium on Marketing, Logistics, and Business (MLB), Nagoya, Japan, 2013, .*

(and Abu Bakar, N.) ”Initial Public Offerings (IPOs): Comparison Between Shariah-Compliant Companies and Conventional Companies listed at Malaysian Stock Exchange (MSE),” *International Symposium on Business and Management, Kitakyushu, Japan, 2013.*

(and Abu Bakar, N.) ”An empirical Study of IPO Underpricing for Shariah-Compliant Companies Listed at Malaysian Stock Exchange (MSE),” *International Winter Conference on Business and Economics Research. APU University, Japan, 2013.*

(and Abu Bakar, N.) ”A Test of Initial Public Offerings (IPOs) underpricing performance in Malaysian Stock Exchange (MSE),” *The Third Asian Business & Management Conference, Osaka, Japan, 2012.*